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Top 14 Cost Accounting Problems With Solutions

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Costs of goods sold and operating costs (excluding income taxes) Net income is operating income plus nonoperating revenues (such as interest revenue) minus nonoperating costs (such as interest cost) minus income taxes. Chapter 3 assumes nonoperating revenues and nonoperating costs are zero. Thus, Chapter 3 computes net income as:

Book Solutions Cost Accounting: Chapter 3 - StudeerSnel

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